

## **SYBCOM SEM III Business Economics.**

### **Module 1 (Introduction) (Any 5)**

- 1) Explain the meaning and scope of Macroeconomics
- 2) Write the importance of Macroeconomics.
- 3) Explain the importance of National income accounting.
- 4) Write a note on Conventional and Green GNP.
- 5) Explain the relation between National income and economic welfare.
- 6) What are the features of trade cycle?
- 7) Explain briefly the phases of Trade Cycles.
- 8) Explain the features of Say's law.
- 9) Write the implications and criticisms of the Say's law.
- 10) Explain the circular flow of income in a two sector model.
- 11) Explain the circular flow of income in a three sector model.
- 12) Explain the circular flow of income in a four sector model.

### **Module 2 (Basic concepts of Keynesian Economics) (any 5)**

- 1) Explain the principle of effective demand.
- 2) What are the properties and assumptions of Consumption function.
- 3) Write the implications of Consumption function
- 4) Explain the investment function
- 5) Write a note on Marginal efficiency of capital
- 6) Explain the assumptions and working of multiplier.
- 7) What are the leakages of Multiplier?
- 8) Write the criticisms of multiplier theory.
- 9) Explain the relevance of Keynesian theory for developing economies.
- 10) Explain the Liquidity Preference theory of interest.

**Module 3( Post – Keynesian developments in Macro Economics) (any 5)**

- 1) Explain the goods market equilibrium and derivation of IS curve.
- 2) Explain money market equilibrium and derivation of LM curve.
- 3) Explain the simultaneous equilibrium in the goods market and money market with IS-LM curves.
- 4) Examine the short run Phillips curve.
- 5) Examine the long run Philips curve.
- 6) Explain the causes of Stagflation
- 7) What are the consequences of Stagflation?
- 8) Write a note on Supply side Economics.

**Module 4 (Money, Prices and Inflation) (Any 5)**

- 1) What are the determinants of money supply?
- 2) Explain the factors influencing velocity of circulation of money.
- 3) Write a note on constituents of money supply.
- 4) Write a note on classical approach of demand for money.
- 5) Explain the Keynesian approach of demand for money.
- 6) Examine Friedman's theory of demand for money
- 7) Explain the quantity theory of money
- 8) Examine the Fisher's Equation of Exchange
- 9) Explain Cambridge Cash Balance Approach.
- 10) Explain demand pull inflation and Cost push inflation
- 11) What are the effects of inflation?
- 12) What are the causes of inflation?
- 13) What are the policy measures to curb inflation?
- 14) Explain the nature of inflation in a developing economy.
- 15) Explain monetary policy and inflation targeting.